

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
TIMBERS ESTATES METROPOLITAN DISTRICT
JEFFERSON COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2026

STATE OF COLORADO)
)
COUNTY OF JEFFERSON)ss.
)
TIMBERS ESTATES)
METROPOLITAN)
DISTRICT)

The Board of Directors of Timbers Estates Metropolitan District, Jefferson County, Colorado, held a meeting via Zoom on Thursday, December 4, 2025, at 6:30 P.M.

The following members of the Board of Directors were present:

Dave Hingtgen, President
Gary Elliott, Vice President
Sam Hillin, Treasurer & Secretary
Josh Skinner, At Large

Directors Absent but Excused:
Rob Ginieczki, Asst. Secretary

Also in Attendance: Kenny Parrish and Matt Sorenson; Pinnacle Consulting Group, Inc.
Mary Anne Thaxton; Member of the Public

Mr. Sorenson stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2026 budget. Director Hingtgen opened the public hearing on the District's proposed 2026 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Hingtgen moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR TIMBERS ESTATES METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026, AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board of Directors of the Timbers Estates Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 27 in the Canyon Courier, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 4, 2025, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TIMBERS ESTATES METROPOLITAN DISTRICT OF JEFFERSON COUNTY, COLORADO:

Section 1. 2026 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2026 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2026. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Timbers Estates Metropolitan District for the calendar year 2026.

Section 4. 2026 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2026 Budget year is \$119,996.92. That the 2025 valuation for assessment, as certified by the Jefferson County Assessor, is \$3,399,924.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a tax of 35.294 mills upon each dollar of the 2025 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's Manager is hereby authorized and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the 35.294 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally]

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Jefferson County, Colorado.

On behalf of the Timbers Estates Metropolitan District (taxing entity)^A, the Board of Directors (governing body)^B of the Timbers Estates Metropolitan District (local government)^C.

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 3,399,924 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 3,399,924 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2025 for budget/fiscal year 2026 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY², and REVENUE². Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, and various bond and obligation categories. Includes a TOTAL row at the bottom.

Contact person: (print) Amanda Castle Daytime phone: () 970-669-3611 Signed: [Signature] Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Hillin, Treasurer & Secretary of the District, and made a part of the public records of Timbers Estates Metropolitan District.

The foregoing Resolution was seconded by Director Skinner.

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ADOPTED AND APPROVED this 4th day of December 2025.

David Hingtgen

Dave Hingtgen, President

ATTEST

SH

Sam Hillin (Jan 12, 2026 14:14:24 CST)

Sam Hillin, Treasurer & Secretary

STATE OF COLORADO)
)
COUNTY OF JEFFERSON)ss.
)
TIMBERS ESTATES)
METROPOLITAN)
DISTRICT)

I, Sam Hillin, Treasurer & Secretary to the Board of Directors of Timbers Estates Metropolitan District, Jefferson County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Zoom on Thursday, December 4, 2025, at 6:30 P.M., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2026; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2026 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 4th day of December 2025.



Sam Hillin (Jan 12, 2026 14:14:24 CST)

Sam Hillin, Treasurer & Secretary



Management Budget Report

BOARD OF DIRECTORS
TIMBERS ESTATES METROPOLITAN DISTRICT

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2026, including the comparative information of the forecasted estimate for the year ending December 31, 2025, and the actual historic information for the year 2024.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in blue ink that reads "Jennifer Ondracek". The signature is fluid and cursive, with the first name "Jennifer" written in a larger, more prominent script than the last name "Ondracek".

Pinnacle Consulting Group, Inc.
January 31, 2026

Offices Located in Loveland and Denver

Main office located at 550 W. Eisenhower Blvd., Loveland, CO 80537
(970)669-3611 (303)333-4380
www.PCGI.com

Serving our clients and community through excellent dependable service.

| TIMBERS ESTATES METROPOLITAN DISTRICT | | | | |
|--|---------------------|---------------------|---------------------|---------------------|
| STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS | | | | |
| COMBINED FUND | | | | |
| | (a) | (b) | (c) | (d) |
| | 2024 | 2025 | 2025 | 2026 |
| | Unaudited | Adopted | Projected | Adopted |
| | Actual | Budget | Actual | Budget |
| Revenues | | | | |
| Property Taxes | \$ 119,998 | \$ 119,997 | \$ 119,997 | \$ 119,997 |
| Specific Ownership Taxes | 7,113 | 8,400 | 8,400 | 8,400 |
| Lot 15 Special Water Charge | 3,642 | 4,236 | 1,700 | 1,700 |
| Interest & Other Income | 14,967 | 12,000 | 7,759 | 7,500 |
| Total Revenues | \$ 145,719 | \$ 144,633 | \$ 137,855 | \$ 137,597 |
| Expenditures | | | | |
| Operations & Maintenance: | | | | |
| Landscape Maintenance Contract | \$ 6,299 | \$ 11,500 | \$ 16,000 | \$ 11,500 |
| Landscape Maintenance - Irrigation Repairs | 4,018 | 4,200 | 500 | 4,200 |
| Ponds | 6,265 | 4,200 | 5,000 | 4,200 |
| Augmentation Monitoring | 4,970 | 6,300 | 5,000 | 6,300 |
| Water Diversion | - | 1,000 | 500 | 2,000 |
| Fire Mitigation | 7,944 | 2,100 | 500 | 2,100 |
| Tree Service - Spraying/Removal | 1,341 | 3,200 | 2,000 | 3,200 |
| Snow Plowing | 7,875 | 8,300 | 5,000 | 5,000 |
| Gate House | 12,059 | 14,000 | 14,000 | 14,000 |
| Storage Unit Rental | - | 1,418 | 500 | 1,475 |
| Perimeter Fence | 12,487 | 12,600 | 3,000 | 12,600 |
| Utilities | 3,581 | 2,600 | 3,500 | 3,500 |
| Road Maintenance | 14,562 | 47,711 | - | 45,711 |
| Misc. Maintenance & Repair | 8,778 | 5,250 | 15,000 | 5,250 |
| Administration: | | | | |
| District Accounting | 18,600 | 19,220 | 19,220 | 22,500 |
| District Management | 26,400 | 25,730 | 25,730 | 22,500 |
| Insurance | 5,729 | 6,750 | 5,886 | 6,800 |
| Legal | 6,288 | 7,350 | 5,000 | 7,500 |
| Elections | - | 5,000 | 500 | - |
| Treasurer's Fees | 1,863 | 1,800 | 1,800 | 1,800 |
| Office, Dues & Other | 4,356 | 1,770 | 5,000 | 3,440 |
| Website Hosting | 744 | 1,930 | 1,930 | 1,725 |
| Total Operating Expenditures | \$ 154,158 | \$ 193,928 | \$ 135,566 | \$ 187,301 |
| Revenues Over/(Under) Expenditures | \$ (8,439) | \$ (49,295) | \$ 2,289 | \$ (49,704) |
| Beginning Fund Balance | 200,200 | 191,056 | 191,762 | 194,051 |
| Ending Fund Balance | \$ 191,762 | \$ 141,761 | \$ 194,051 | \$ 144,347 |
| Components of Ending Fund Balance | | | | |
| TABOR Reserve (3% of Revenues) | \$ 4,372 | \$ 4,339 | \$ 4,372 | \$ 4,128 |
| Operating Reserve (25% of Expenses) | 38,540 | - | - | 46,825 |
| Repair Reserve | 50,000 | - | - | - |
| Unreserved | 98,851 | 137,422 | 189,679 | 93,394 |
| Total Ending Fund Balance | \$ 191,762 | \$ 141,761 | \$ 194,051 | \$ 144,347 |
| Mill Levy | | | | |
| Operating | 33.883 | 33.825 | 33.825 | 35.294 |
| Mill Levy Credit | - | (1.157) | (1.157) | - |
| Total Mill Levy | 33.883 | 32.668 | 32.668 | 35.294 |
| Assessed Value | \$ 3,541,529 | \$ 3,547,578 | \$ 3,547,578 | \$ 3,399,924 |
| Property Tax Revenue | | | | |
| Operating | 119,998 | 119,997 | 119,997 | 119,997 |
| Return of Backfill Funds | - | (4,105) | (4,105) | - |
| Total Property Tax Revenue | \$ 119,998 | \$ 119,997 | \$ 119,997 | \$ 119,997 |

Modified Accrual Budgetary Basis

TIMBERS ESTATES METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

Timbers Estates Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in 1984. The District was organized to provide street improvements, safety protection and water services to property within its service area. During the fiscal year 2026, the District will continue to provide maintenance and repair of the street improvements, safety protection and water services.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2026 budget, the following goals are foremost for the District:

- Provide the level of services as desired by the property owners and residents of the District in the most economic manner possible.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor as of January 1 of each year. The levy is set by December 15 by certification to the County commissioners office. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes the District's share will be equal to approximately 7% of the property taxes collected.

Lot 15 Special Water Charge

The District has budgeted for revenue from Special Water Charges in 2026.

TIMBERS ESTATES METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Expenses

General and Administrative

General and administrative expenditures include the estimated costs of services necessary to maintain the District's administrative sustainability such as accounting/finance, district management/administration, legal, insurance, and membership dues.

Operations and Maintenance

Operations and maintenance expenditures include the estimated costs of services necessary to maintain the District's operations such as landscaping, ponds, fire mitigation, tree service, maintenance, and utilities.

County Treasurer's Fees

County Treasurer's collection fees have been computed at 1.5% of property taxes.

Reserves

The District has provided for an emergency reserve fund equal to at least 3% of the fiscal year spending for 2026, as defined under TABOR.

CERTIFICATION OF VALUATION BY JEFFERSON COUNTY ASSESSOR

New Tax Entity YES NO

Date: December 4, 2025

NAME OF TAX ENTITY: TIMBERS ESTATES METRO DIST

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025:

| | | | |
|---|-----|----|-----------|
| 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 1. | \$ | 3,547,578 |
| 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡ | 2. | \$ | 3,399,924 |
| 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: | 3. | \$ | 0 |
| 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 4. | \$ | 3,399,924 |
| 5. NEW CONSTRUCTION: * | 5. | \$ | 0 |
| 6. INCREASED PRODUCTION OF PRODUCING MINE: ≈ | 6. | \$ | 0 |
| 7. ANNEXATIONS/INCLUSIONS: | 7. | \$ | 0 |
| 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ | 8. | \$ | 0 |
| 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☉ | 9. | \$ | 0 |
| 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified: | 10. | \$ | 0 |
| 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): | 11. | \$ | 3,171 |

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution

* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.

☉ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025:

| | | | |
|--|----|----|------------|
| 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ | 1. | \$ | 53,387,027 |
| ADDITIONS TO TAXABLE REAL PROPERTY | | | |
| 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 2. | \$ | 0 |
| 3. ANNEXATIONS/INCLUSIONS: | 3. | \$ | 0 |
| 4. INCREASED MINING PRODUCTION: § | 4. | \$ | 0 |
| 5. PREVIOUSLY EXEMPT PROPERTY: | 5. | \$ | 0 |
| 6. OIL OR GAS PRODUCTION FROM A NEW WELL: | 6. | \$ | 0 |
| 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): | 7. | \$ | 0 |

DELETIONS FROM TAXABLE REAL PROPERTY

| | | | |
|---|-----|----|---|
| 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 8. | \$ | 0 |
| 9. DISCONNECTIONS/EXCLUSIONS: | 9. | \$ | 0 |
| 10. PREVIOUSLY TAXABLE PROPERTY: | 10. | \$ | 0 |

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

| | | | |
|--|----|----|------------|
| IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: | | | |
| 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY | 1. | \$ | 53,619,586 |

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

| | | | |
|--|--|----|---|
| HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** | | \$ | 0 |
|--|--|----|---|

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

USE FOR STATUTORY PROPERTY TAX LIMIT CALCULATION ("5.25%" LIMIT) 29-1-1703, C.R.S.

IN ACCORDANCE WITH 39-5-121(2)(A) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025:

| | | | |
|---|-----|----|-----------|
| 1. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: | 1. | \$ | 3,399,924 |
| 2. LESS TOTAL TIF AREA INCREMENTS, IF ANY: | 2. | \$ | 0 |
| 3. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 3. | \$ | 3,399,924 |
| 4. NEW CONSTRUCTION: | 4. | \$ | 0 |
| 5. ANNEXATIONS/INCLUSIONS: | 5. | \$ | 0 |
| 6. PREVIOUSLY EXEMPT PROPERTY: | 6. | \$ | 0 |
| 7. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: | 7. | \$ | 0 |
| 8. INCREASED VALUATION FOR ASSESSMENT ATTRIBUTABLE TO A CHANGE IN LAW FOR A PROPERTY TAX CLASSIFICATION: | 8. | \$ | 0 |
| 9. TAXES ABATED AND REFUNDED AS OF AUG.1 (29-1-301(1)(A), C.R.S.) and (39-10-114(1)(a)(1)(B), C.R.S.): | 9. | \$ | 3,171 |
| 10. TOTAL VALUATION FOR ASSESSMENT FROM PRODUCING MINES OR LANDS OR LEASEHOLDS PRODUCING OIL OR GAS: | 10. | \$ | 0 |
| 11. REVENUE INCREASE FROM EXPIRED TIF: | 11. | \$ | 0 |

Notes:

The property tax limit will apply to all property taxing entities with the exception of school districts, city and county, city, or town that has adopted a home rule charter (29-1-306(1)(b), C.R.S.). The revenue limit applies to any property taxing entities that have authority to exceed current 5.5% and the TABOR limit.

The Division of Local Government ("the Division") has developed technical assistance resources to assist in taxing entities with the calculation of the property tax limit available online here (<https://dlg.colorado.gov/budget-information-and-resources>). Please understand that the Division has no statutory or administrative role in calculating or enforcing the property tax limit, and each taxing entity's revenue limits and voter approval history may be unique. The technical assistance resources provided by the Division with regard to the property tax limit are not definitive and not legal advice. Taxing entities may choose to calculate the property tax limit with a methodology that is different from the methodology presented in the Division's technical assistance resources. The Division always recommends that taxing entities consult with an attorney in order to understand and apply the various statutory and constitutional revenue limits that may apply to that taxing entity.