

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**TIMBERS ESTATES METROPOLITAN DISTRICT**  
JEFFERSON COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022

STATE OF COLORADO    )  
                                  )  
COUNTY OF JEFFERSON )       ss.  
                                  )  
TIMBERS ESTATES        )  
METROPOLITAN            )  
DISTRICT                 )

The Board of Directors of the Timbers Estates Metropolitan District, Jefferson County, Colorado, held in person at the Timbers Gate House 6303 N. Turkey Creek Road, Evergreen, Colorado and via teleconference on November 8, 2021, at 6:30 p.m.

The following members of the Board of Directors were present:

Kurt Schwartau, Vice President  
Robert Latham, Treasurer  
Bob Gress, Secretary  
Rob Ginieczki, Assistant Secretary

Also in attendance were: Geol Scheirman, Kammy Tinney, Amanda Castle and Luis Garcia, Pinnacle Consulting Group, Inc.; Mary Ann Thaxton and Linda Gress; Timbers Estates Community Members

Mr. Scheirman stated that proper publication was made to allow the Board to conduct a public hearing to consider the District's 2022 budget. Director Schwartau opened the public hearing to consider the District's proposed 2022 budget. After discussion the public hearing was closed.

Thereupon, Director Schwartau introduced and moved the adoption of the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TIMBER ESTATES METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board of Directors of the Timber Estates Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 27, 2021, in the Canyon Courier, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 8, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TIMBERS ESTATES METROPOLITAN DISTRICT OF JEFFERSON COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Timbers Estates Metropolitan District for calendar year 2022.

Section 4. 2022 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2022 budget year is \$120,000.00. That the 2021 valuation for assessment, as certified by the Jefferson County Assessor, is \$2,563,880.00

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of Jefferson County, Colorado.

On behalf of the Timbers Estates Metropolitan District

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Timbers Estates Metropolitan District

(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 2,563,880 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 2,563,880 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/14/2021 for budget/fiscal year 2022.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>46.804</u> mills	\$ <u>119,999.84</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>46.804</b> mills	<b>\$ 119,999.84</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>46.804</b> Mills	<b>\$ 119,999.84</b>

Contact person: (print) Amanda Castle Daytime phone: (970) 669-3611  
Signed: Amanda Kai Castle Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 46.804 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the budget.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the 46.804 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

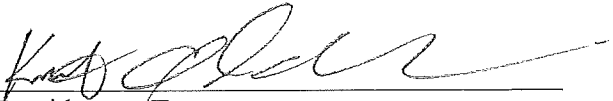
Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Gress of the District, and made a part of the public records of Timbers Estates Metropolitan District.


The foregoing Resolution was seconded by Director Latham.

**[The remainder of the page left intentionally blank.]**

ADOPTED AND APPROVED this 8<sup>th</sup> day of November, 2021.

  
\_\_\_\_\_  
President or Treasurer

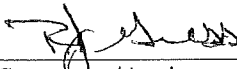
ATTEST:

  
\_\_\_\_\_  
Secretary/Assistant Secretary

STATE OF COLORADO )  
 )  
COUNTY OF JEFFERSON )ss.  
 )  
TIMBERS ESTATES )  
METROPOLITAN )  
DISTRICT )

I, Bob Gress, Secretary/Assistant Secretary to the Board of Directors of the Timbers Estates Metropolitan District, Jefferson County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held in person at the Timbers Gate House 6303 N. Turkey Creek Road, Evergreen, Colorado and via teleconference on November 8, 2021, at 6:30 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 8<sup>th</sup> day of November, 2021.

  
\_\_\_\_\_  
Secretary/Assistant Secretary





## Management Budget Report

BOARD OF DIRECTORS  
TIMBERS ESTATES METROPOLITAN DISTRICT

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink that reads "Amanda Kae Carter".

Pinnacle Consulting Group, Inc.  
January 26, 2022

TIMBERS ESTATES METROPOLITAN DISTRICT				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
December 31, 2020 Actual, 2021 Adopted and Projected Budget				
Year to Date Actual, Variance through September 30, 2021				
2022 Adopted Budget				
Modified Accrual Budgetary Basis				
GENERAL FUND	2020	2021	2021	2022
	Unaudited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Budget	Budget
Property Taxes	\$ 119,971	\$ 119,999	\$ 119,999	\$ 120,000
Specific Ownership Taxes	8,969	8,400	9,345	8,400
Interest & Other Income	8,949	1,656	3,071	3,000
Road Impact Fees	2,835	-	-	-
<b>Total Revenues</b>	<b>\$ 140,724</b>	<b>\$ 130,055</b>	<b>\$ 132,415</b>	<b>\$ 131,400</b>
<b>Expenditures</b>				
District Accounting	\$ 10,800	\$ 12,000	\$ 10,800	\$ 12,090
District Management	25,440	24,960	24,960	27,690
Landscape Maintenance Contract	5,440	10,000	10,000	10,200
Landscape Maintenance - Irrigation Repairs	2,449	4,500	6,909	4,590
Fire Mitigation	6,257	17,743	3,966	16,975
Tree Service - Spraying/Removal	985	1,000	1,000	1,020
Snow Plowing	2,946	6,750	6,750	6,885
Insurance	2,611	2,850	2,873	3,074
Legal	1,115	15,000	5,000	15,000
Elections	512	-	-	5,000
Service Fees Waived	2,160	-	-	
Treasurer's Fees	1,959	1,800	1,813	1,800
Misc. Maintenance & Repair	1,635	1,500	5,588	1,530
Gate House	12,613	5,250	5,250	5,355
Perimeter Fence	12,826	7,690	7,690	7,844
Office, Dues & Other	1,005	1,500	1,500	3,500
Utilities	1,488	1,550	1,550	1,581
Road Maintenance	47,300	7,690	7,690	7,844
Capital Outlay	-	15,000	15,000	-
Transfer to Divergent Fund	42,976	48,798	49,046	25,441
Contingency	1,680	2,000	-	
<b>Total Operating Expenditures</b>	<b>\$ 184,197</b>	<b>\$ 187,581</b>	<b>\$ 167,385</b>	<b>\$ 157,419</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ (43,473)</b>	<b>\$ (57,526)</b>	<b>\$ (34,970)</b>	<b>\$ (26,019)</b>
<b>Beginning Fund Balance</b>	<b>212,858</b>	<b>171,191</b>	<b>169,385</b>	<b>134,416</b>
<b>Ending Fund Balance</b>	<b>\$ 169,385</b>	<b>\$ 113,665</b>	<b>\$ 134,416</b>	<b>\$ 108,397</b>

TIMBERS ESTATES METROPOLITAN DISTRICT				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
December 31, 2020 Actual, 2021 Adopted and Projected Budget				
Year to Date Actual, Variance through September 30, 2021				
2022 Adopted Budget				
Modified Accrual Budgetary Basis				
DIVERGENT FUND	2020	2021	2021	2022
	Unaudited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Budget	Budget
Lot 15 Special Water Charge	\$ 3,884	\$ 5,802	\$ 5,802	\$ 5,527
Transfer from General Fund	42,976	48,798	49,046	25,441
<b>Total Revenues</b>	<b>\$ 46,860</b>	<b>\$ 54,600</b>	<b>\$ 54,848</b>	<b>\$ 30,968</b>
<b>Expenditures</b>				
Landscape Maintenance Contract	\$ 2,811	\$ 3,500	\$ 3,500	\$ 3,570
Landscape Maintenance - Irrigation Repairs	3,196	3,250	3,250	3,315
Insurance	2,611	2,850	2,873	3,217
Legal	-	2,000	2,512	2,040
Misc. Maintenance & Repair	-	1,300	1,000	1,326
Ponds	2,749	3,150	5,588	4,000
Augmentation Monitoring	5,543	6,000	5,000	6,000
Diversion	3,881	6,000	5,000	6,000
Office, Dues & Other	226	525	325	500
Utilities	843	1,025	800	1,000
<b>Total Divergent Expenditures</b>	<b>\$ 21,860</b>	<b>\$ 29,600</b>	<b>\$ 29,848</b>	<b>\$ 30,968</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>10,749</b>	<b>39,552</b>	<b>35,749</b>	<b>60,749</b>
<b>Ending Fund Balance</b>	<b>\$ 35,749</b>	<b>\$ 64,552</b>	<b>\$ 60,749</b>	<b>\$ 60,749</b>
<b>Components of Ending Fund Balance</b>				
Repair Reserve	\$ 25,000	\$ 50,000	\$ 50,000	\$ 50,000
Unassigned	10,749	14,552	10,749	10,749
<b>Total Fund Balance</b>	<b>\$ 35,749</b>	<b>\$ 64,552</b>	<b>\$ 60,749</b>	<b>\$ 60,749</b>

## **TIMBERS ESTATES METROPOLITAN DISTRICT 2022 BUDGET MESSAGE**

Timbers Estates Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in 1984. The District was organized to provide street improvements, safety protection and water services to property within its service area. During the fiscal year 2022, the District will continue to provide maintenance and repair of the street improvements, safety protection and water services.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

- Provide the level of services as desired by the property owners and residents of the District in the most economic manner possible.

### **Overview**

Highlights of the 2022 budget include the following:

- The District's assessed valuation increased by \$286,988 over prior year.
- District voters previously approved a mill levy sufficient to generate property tax revenue not to exceed \$120,000. As a result of the District's increased assessed valuation, the mill levy decreased from 52.703 to 46.804 for 2022.

### **General Fund**

#### *Revenue*

The District has an assessed value of \$2,563,880 and a certified mill levy of 46.804 mills, resulting in property tax revenue of \$120,000. Additional revenue in the amount of \$11,400 consists of \$8,400 in specific ownership tax and \$3,000 in interest and other income.

#### *Expenses*

The District has general and administrative expenses budgeted in the amount of \$157,419 a decrease of \$30,162 over the 2021 adopted budget. The decrease is attributable to a \$15,000 decrease in Capital Outlay a \$23,357 decrease in Transfer to Divergent Fund, and a \$2,000 decrease in Contingency. The change in budget also consists of an increase of \$2,730 increase in District Management, a \$5,000 increase in Election costs, and \$2,000 increase in Office, Dues, and Other expenses.

*Fund Balance/Reserves*

The District has provided for an emergency reserve fund equal to at least 3% of the fiscal year spending for 2022, as defined under TABOR.

**Capital Enterprise/Divergent Fund**

*Revenue*

The District has budgeted \$5,527 in Special Water Charges and transfers from the General Fund amounting to \$25,441 totaling to a budgeted amount of \$30,968 in revenue.

*Expenses*

The District has budgeted administrative and operations costs of water services in the amount of \$30,968, an increase of \$1,368 over the 2021 projected budget. This increase comes from an increase in the estimated Diversion expense.

## CERTIFICATION OF VALUATION BY JEFFERSON COUNTY ASSESSOR

New Tax Entity  YES  NO

Date: December 3, 2021

**NAME OF TAX ENTITY:** TIMBERS ESTATES METRO DIST

**USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	2,276,892
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	2,563,880
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	2,563,880
5. NEW CONSTRUCTION: *	5.	\$	65,448
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0
7. ANNEXATIONS/INCLUSIONS:	7.	\$	0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	\$	0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution  
 \* New construction is defined as: Taxable real property structures and the personal property connected with the structure.  
 ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.  
 Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

**USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	34,500,551
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>			
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2.	\$	915,362
3. ANNEXATIONS/INCLUSIONS:	3.	\$	0
4. INCREASED MINING PRODUCTION: §	4.	\$	0
5. PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0

**DELETIONS FROM TAXABLE REAL PROPERTY**

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0
9. DISCONNECTIONS/EXCLUSIONS:	9.	\$	0
10. PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.  
 \* Construction is defined as newly constructed taxable real property structures.  
 § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	34,654,178
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IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **		\$	0
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\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.